

HSBC Global Funds ICAV

25/28 North Wall Quay
Dublin 1
Ireland
(the “Fund”)

12 March 2019

Dear Shareholder,

We are writing to inform you of changes that will be made to the Depositary of the Fund.

Terms otherwise not defined in this notice will have the same meaning as those defined in the current prospectus of the Fund (the “**Prospectus**”).

▶ **The Change**

The current depositary of the Fund, HSBC Institutional Trust Services (Ireland) DAC (“HTIE”) has informed the Board that it will merge with and into HSBC France and its business will be operated by a Dublin branch of HSBC France (“HSBC France, Dublin Branch”) (collectively, the “Merger”). The Merger will occur by operation of law pursuant to EU cross border merger legislation.

▶ **Rationale for the Change**

As political and regulatory change in Europe continues, HSBC Group has decided to organise its business in a way that supports its pan-European proposition for customers and will enable its Continental Europe businesses to meet increasing customer demand. This restructuring will also help HSBC achieve a stable transition to the business and regulatory environment that may result from the UK’s decision to leave the European Union.

▶ **Effective Date of the Change**

The Merger shall take effect on or around the 1 April 2019, or such later date as may be notified to you.

▶ **Impact of the Change**

Following the Merger, HTIE will cease to exist and HSBC France, Dublin Branch shall become the Depositary to the Fund.

All personal data and other data concerning you as a Shareholder which was held by HTIE will now be held by HSBC France, Dublin Branch in accordance with the existing arrangements of the Fund.

There will be no increase in the depositary fees payable by the Fund following the Merger and you will not incur any costs related to the Merger.

As a result of the Merger the bank account details for the Fund’s subscription settlement accounts (the Subscription Settlement Accounts Details”) will change and will be communicated to you by separate notification after the Effective Date of the Merger.

▶ **Action to be taken**

This Change does not require any action by you aside from using the new Subscription Settlement Account Details, including new SWIFT codes that will be communicated to you by separate notification after the Effective Date of the Merger. Should you wish to convert or redeem your Shares as a result of the Change, you are able to do so in accordance with the usual terms set out in the Prospectus.

Investors who have subscribed in the Fund via intermediaries are not likely to be impacted by the change to the Subscription Settlement Account Details.

▶ **Contact Information**

Should you have any questions or concerns about this transition, please contact your local HSBC Distributor, or you may contact HSBC Investment Funds (Luxembourg) S.A. our appointed Management Company in Luxembourg.

Yours faithfully

The Board of Directors
HSBC GLOBAL FUNDS ICAV